

**New York Workers Compensation**

**Rate and Loss Cost Change History**



Effective Date	Approved Rate / Loss Cost Level Change #	Experience Changes		Law Amendments & Medical & Hospital Agreements		Loss/Wage Trend	Other Changes	Actual New York Charge		Actual New York State Assessment Percentage	WC Security Fund
		Policy Year	Policy/Accident Year <sup>1</sup>	Indemnity	Medical			Terrorism	Nat. Disasters & Catastrophe		
Oct. 1, 1999	0.0	15.4	4.6	0.0	0.0	-10.2	1.2	N.A.	N.A.	13.6	N.A.
Oct. 1, 2000	-2.5	4.5	-2.0	0.0	0.0	-3.8	0.1	N.A.	N.A.	16.5	N.A.
Oct. 1, 2001	0.0	0.4	-3.5	0.0	0.0	1.6	-0.1	N.A.	N.A.	14.4	N.A.
Oct. 1, 2002	0.0	3.4	-2.5	0.0	0.0	-3.9	3.5 <sup>2</sup>	N.A.	N.A.	13.0	N.A.
Feb. 24, 2003	0.0	0.0	0.0	0.0	0.0	0.0	-3.0 <sup>3</sup>	.034 <sup>3</sup>	N.A.	13.0	N.A.
Oct. 1, 2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	.034	N.A.	14.3	N.A.
Dec. 1, 2003	1.7	14.5	3.7	0.0	0.0	-6.6	-0.2	.034	N.A.	14.3	N.A.
Oct. 1, 2004	0.0 <sup>4</sup>	0.0	0.0	0.0	0.0	0.0	0.0	.034	N.A.	15.1	N.A.
Oct. 1, 2005	5.0 <sup>5</sup>	18.4	8.7	0.0	0.0	4.8	-11.8 <sup>5</sup>	.034	.01 <sup>6,7</sup>	17.5	2.0 <sup>8</sup>
Oct. 1, 2006	0.0 <sup>4</sup>	0.0	0.0	0.0	0.0	0.0	0.0	.034	.01	18.6	2.0
Oct. 1, 2007	-18.4	-5.2	-4.6	-22.6 <sup>9,10</sup>	-1.5 <sup>9,10</sup>	1.4	-1.3	.034	.01	15.5	2.0
Oct. 1, 2008	-6.4	-7.5	-9.9	6.4	0.0	-2.0	1.0 <sup>11,12</sup>	.038 <sup>11</sup>	.08 <sup>12</sup>	13.4	0.0
Oct. 1, 2009	4.5	4.2	2.5	2.6	0.2	-1.2	0.8	.038	.08	14.2	1.5 <sup>13</sup>
Oct. 1, 2010	7.7	2.9	2.9	8.3	0.0	0.0	0.4	.038	.08	18.1	0.0 <sup>14</sup>
Oct. 1, 2011	9.1	4.2	4.9	2.5	4.4	2.0	-0.8	.038	.08	20.2	0.0
Oct. 1, 2012	0.0 <sup>15</sup>	0.0	0.0	0.0	0.0	0.0	0.0	.038	.08	18.8	0.0
Oct. 1, 2013	9.5 <sup>5</sup>	7.4	10.8	6.0	4.5	-2.3	-2.1 <sup>5</sup>	.038	.08	13.8 <sup>16</sup>	0.0
Oct. 1, 2014	0.0 <sup>15</sup>	0.0	0.0	0.0	0.0	0.0	0.0	.038	.08	13.2	0.0
Oct. 1, 2015	5.9	8.8	3.8	1.1	0.0	0.0	-1.0	.045 <sup>17</sup>	.08	12.9	0.0
Oct. 1, 2016	9.3	8.7	4.9	0.8	0.0	1.6	0.5	.045	.08	12.2	0.0
Oct. 1, 2017	-4.5	-8.1	-6.9	-3.1	0.0	3.6	0.6	.045	.08	12.1	0.0
Oct. 1, 2018	-11.7	-11.7	-11.2	-2.7	10.0	-3.5	1.1	.045	.08	12.6	0.0

# Loss Costs implemented in New York on October 1, 2008.

- 1 Policy year experience beginning in 2008; calendar/accident year experience all prior years.
- 2 Includes catastrophe provision of +3.0% as per the RC Bulletin 2021 and 2023.
- 3 Provision for foreign terrorism is excluded from the manual rates and shown as a separate line item as per RC Bulletin 2023. Foreign terrorism provision of \$.034 per \$100 of payroll and 2.1% of manual premium for non-payroll based classes.
- 4 Rate revision not approved by NYS Insurance Department.
- 5 Includes adjustment for NYS Insurance Department decision.
- 6 Domestic terrorism loading removed and replaced by stand-alone charge as per RC Bulletin 2093.
- 7 Provision for natural disasters and catastrophic industrial accidents of \$.01 loading per \$100 of payroll and 0.5% of manual premium for non-payroll based classes.
- 8 WC Security Fund surcharge in lieu of a 0.6% loading in the rates as per RC Bulletins 2093.
- 9 2007 Reform Act as per RC Bulletin 2139.
- 10 -16.1% also applied to outstanding policies as of October 1, 2007.
- 11 Provision for all terrorism in accordance with TRIPRA. Terrorism loss cost of \$.038 per \$100 of payroll and 2.9% of manual premium for non-payroll based classes.
- 12 Provision for natural disasters and catastrophic industrial accidents of \$.08 loading per \$100 of payroll and a 0.7% of manual premium for non-payroll based classes.
- 13 1.5% security fund surcharge effective 1/1/2009 as per RC Bulletin 2207.
- 14 0.0% security fund surcharge effective 1/1/2011 as per RC Bulletin 2247.
- 15 The Loss Cost Revision was not approved by the NYS Department of Financial Services.
- 16 Effective January 1<sup>st</sup> of the following year for all subsequent effective dates.
- 17 Provision for all terrorism in accordance with TRIPRA. Terrorism loss cost of \$.045 per \$100 of payroll and 3.4% of manual premium for non-payroll based classes.