



NYCIRB

New York Compensation
Insurance Rating Board
733 Third Avenue
New York, NY 10017
Tel: (212) 697-3535

January 30, 2018

To: Statistical Reporting Department

Re: New York Workers' Compensation
Financial Data Calls - 2018

Dear Sir or Madam:

This bulletin constitutes the official call for the reporting of New York Workers' Compensation financial and related data for 2018.

Please be advised that the 2018 instructions for the New York Financial Data Calls are now available on the Rating Board's website, www.nycirb.org. It is each carrier's responsibility to access these instructions for information regarding all the 2018 Calls.

Please also be advised that the New York Financial Data Reporting Application (FDRA) is now available for the reporting of the 2018 call information. FDRA can be accessed at <https://fdra.nycirb.org>.

When reading the 2018 call instructions, you should especially note the following:

Call Expansion (Call Numbers NY 101, NY 101D, NY 125, NY 125D) – Expansion, by one year, of the policy year and calendar-accident year Aggregate Financial Data Calls. This will be the last year of expansion. The number of policy years, calendar years and accident years to be reported will remain constant in future years.

Premiums at Designated Statistical Reporting Level (Call Numbers NY 101, NY 101D, NY 125, NY 125D) – With the advent of loss costs in New York as of October 1, 2008, Column (1) of the captioned calls is now referred to as Premium at Designated Statistical Reporting Level, or DSR Level, in lieu of Premium at Rating Board Level. This is the same designation for this data element that is used in other jurisdictions. DSR Level in New York will refer to premium without the effects of carrier rate derivations for policies written prior to October 1, 2008 (the same handling of deviations as in previous calls) and without the effects of carrier loss cost multipliers for those policies effective October 1, 2008 and thereafter. Expense constant premium should be included for policies effective before 10/01/2008, and excluded from policies effective on or after 10/01/2008. Please read carefully the New York Designated Statistical Reporting Level Guide that is contained in the 2018 call instructions.

Deviation Premium (Call Numbers NY 101 and NY 101D) – With establishment of loss costs in 2008, deviations no longer apply in New York. The Rate Deviation field in the captioned calls for policy years 2009 and subsequent, should contain zeroes. The Rate Deviation field for policy years 2008 and prior should be reported as in previous calls.



Expense Constant Premium (Call Numbers NY 101, NY 101D, NY 125, NY 125D) – This data element was first requested in 2009 and is only applicable to policy years and calendar-accident years 2008 and subsequent in these calls. Expense constant premium should be reported as a positive number. The reporting of the expense constant premium is mandatory in 2018.

Due Date of March 15, 2018 for the Policy Year Financial Data Calls (Call Numbers NY 101 and NY 101D) – To avoid financial penalties, the policy year calls must be submitted on or before the due date of March 15, 2018.

Advanced Due Date of March 15, 2018 for the Accident Year Financial Data Calls (Call Numbers NY 125 and NY 125D) – Because of the short time frame available for the Rating Board to receive, process, edit and compile Financial Call data prior to the statutory filing date, carriers are requested to submit their Accident Year Calls by March 15, 2018. Please note, however, that financial penalties for the late reporting of these calls will continue to be based on the mandatory due date of April 1, 2018. Nevertheless, all carriers are encouraged to submit their accident year data by the March 15, 2018 date.

Call for New York Direct Written Premium Calendar Year 2017 (Call NY 115) – All member carriers are requested to file a statement of the total direct written premium, at full Board rates/loss cost levels, for the Workers' Compensation and Employers Liability Insurance on all risks insured by your company in New York State during calendar year 2017. Each individual member of a group of companies operating under the same management must be separately identified, showing only the written premiums and adjustments on its own business. This statement is necessary to determine the amount of the Rating Board expense chargeable to each member and subscriber for calendar year 2018 and to furnish a basis for the levy of assessment during portions of 2018 and 2019. This data is due to the Rating Board no later than April 1, 2018.

Special Claim Calls (Call Numbers NY 131, NY 132, NY 141) – The claim numbers shown on these calls must be the same as reported on the respective unit statistical reports. Note that, spaces, hyphens, other symbols and blanks **will not** be removed by FDRA. Please be sure to enter claim numbers exactly how they appeared last year or they will not match up, potentially generating numerous edits.

Individual Large Loss & Catastrophe Claim Data (Call NY 131) - The reporting of individual large losses and catastrophe claims (Cat Code 48 and Cat Code 87) is required in conjunction with the 2018 New York Financial Data Calls valued as of 12/31/2017. This call, which is similar to the countrywide Call #31 (NCCI), requires carriers to report detailed individual claim information on large New York losses and catastrophic events in order to develop improved methods and procedures for the handling of these types of losses in aggregate ratemaking. Note, especially, that every claim that has been designated with Catastrophe Number 48 or 87, relating to the terrorist attacks of September 11, 2001, must be reported in this call, irrespective of claim size. The Financial Data Reporting Application, FDRA, contains edits that verify that the number of Catastrophe Code 48 claims and loss amounts balance to those reported in the Appendices of data calls NY 101, NY 101D, NY 125 and NY 125D. This data is due to the Rating Board no later than April 1, 2018.



Section 32 Data (Call NY 132) - In its July 15th, 2004 Opinion & Decision regarding the Rating Board's 2004 rate revision filing, the New York State Insurance Department ordered that the Rating Board conduct a study to quantifying the savings realized from claim settlements made under Section 32 of the Workers' Compensation Law which was amended in 1996 as part of a reform initiative. The results of this study are critical to the continuing ability of the Rating Board to obtain adequate loss costs for its members in the state of New York.

In light of the above, a Special Call was first issued in August 2004, and annually thereafter, which required the submission of individual Section 32 claim information. At this time, the Rating Board is requesting an update to the previously submitted information, and is requiring that you submit your individual claim experience for all claims settled under Section 32, with each claim valued as of December 31, 2017. Cumulative loss amounts as of the current valuation date for claims closed as of any prior accounting period must be reported for as many accident years as there are settlements. This data is due to the Rating Board no later than June 1, 2018.

Employers Liability Data (Call NY 141) - A data call for Employers Liability losses was instituted by the Rating Board in 1979. The Rating Board is requiring that you submit individual Employer's Liability claim experience for the latest thirty accident years (from 1988 through 2017), all valued as of December 31, 2017. Please note that all claims, including those that have been closed, are required to be reported in this call.

For all claims, the related policy number and policy effective date were added to this call in 2012 and are now mandatory fields. Additionally, the claim numbers must be the same as reported on the respective unit statistical reports. For 2018, both the individual carrier number and the group number are required on the call. The details regarding these new data elements, as well as instructions for the entire NY 141 Call, can be found in the 'Financial Calls' section of the Rating Board's website, www.nycirb.org.

Acknowledgment Form – As a reminder, a combined Acknowledgment and No Experience To Report entry table has been developed for both the Financial Data Calls and the Special Calls, and is contained in FDRA on the Acknowledgment tab. The tab eliminates the need to submit separate acknowledgment forms for every individual call. This will also allow carriers with no experience to report for a specific call(s) to provide that information when submitting the Acknowledgment table. Please note that, in order to have access to the data entry sections in FDRA, it is necessary that you first complete the Acknowledgment table.

Premium Components Reporting Guide – A Premium Components Reporting Guide for use with the New York Financial Data Calls is included for 2018. This guide provides information on where in the calls various premium components should be reported. Please refer to the guide in the 2018 call instructions.

Templates – Templates in an Excel format are available within FDRA for each of the New York Financial Calls and Special Calls. These will allow for easier download of data from carrier systems into the FDRA.



Enhanced Edits – There are no new edits for the 2018 calls. Details on the edits can be found in the 2018 ‘Edit’ portion of the call instructions.

Frequently Asked Questions (FAQ) – A FAQ section is included in the 2018 call instructions.

Kindly acknowledge immediately your receipt of these calls by checking the appropriate circles on the acknowledgment tab in FDRA. If you have any questions regarding the reporting requirements or FDRA, please do not hesitate to email us at fdra@nycirb.org or contact Ms. Afrona Sela, at (212) 697-3535 ext.214

Thank you for your cooperation in fulfilling New York’s data reporting requirements.

Very truly yours,

Ziv Kimmel

Ziv Kimmel, FCAS, MAAA
Sr. Vice President & Chief Actuary

Enclosure