



NYCIRB

New York Compensation
Insurance Rating Board

733 Third Avenue
New York, NY 10017
Tel: (212) 697-3535

April 19, 2019

R.C. 2481

Re: New York Retrospective Rating Manual
Revised Retrospective Rating Values, Effective October 1, 2019

Members of the Rating Board:

I write to inform you that the New York State Department of Financial Services (“DFS”) has approved the Rating Board’s filing to revise (a) Excess Loss Pure Premium Factors (“ELPPFs”), (b) Excess Loss and Allocated Expense Pure Premium Factors (“ELAEPFs”), (c) State Hazard Group Differentials, and (d) Retrospective Rating Pure Premium Development Factors, for new and renewal business, effective October 1, 2019. These revisions also apply to policies under Three-Year Plans and Long-Term Construction Projects as of the first effective date on or after October 1, 2019.

Please find enclosed for your convenience a copy of the revised Table E, Pages 1 and 2 of the New York Retrospective Rating Plan Manual, containing the approved rating factors.

I am also pleased to announce that the approved ELPPFs, ELAEPFs, and excess ratios by Hazard Group and Injury Category underlying the approved values, are now available in PDF and Excel format in the Actuarial section of the Rating Board’s website, www.nycirb.org.

Very truly yours,

A handwritten signature in blue ink, appearing to read "JA", is written over a faint, larger blue signature.

Jeremy Attie
President and CEO

Enclosure

★ EXCESS LOSS PURE PREMIUM FACTORS

Per Accident Limitation	Hazard Group						
	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>
\$ 25,000	0.660	0.681	0.692	0.710	0.721	0.747	0.759
30,000	0.638	0.660	0.671	0.691	0.704	0.733	0.746
35,000	0.618	0.641	0.652	0.674	0.688	0.719	0.734
40,000	0.599	0.623	0.635	0.658	0.673	0.706	0.723
50,000	0.566	0.590	0.604	0.629	0.645	0.682	0.702
75,000	0.499	0.525	0.539	0.568	0.587	0.630	0.655
100,000	0.450	0.475	0.490	0.520	0.541	0.589	0.616
125,000	0.410	0.434	0.449	0.481	0.503	0.554	0.583
150,000	0.376	0.399	0.415	0.449	0.470	0.524	0.554
175,000	0.348	0.371	0.386	0.419	0.442	0.497	0.529
200,000	0.324	0.346	0.360	0.394	0.417	0.474	0.506
225,000	0.302	0.324	0.337	0.372	0.394	0.452	0.486
250,000	0.283	0.303	0.318	0.352	0.375	0.434	0.468
275,000	0.266	0.286	0.300	0.334	0.356	0.416	0.451
300,000	0.250	0.270	0.284	0.318	0.340	0.399	0.434
325,000	0.237	0.256	0.269	0.302	0.325	0.384	0.420
350,000	0.225	0.243	0.256	0.289	0.311	0.371	0.406
375,000	0.214	0.231	0.244	0.276	0.298	0.358	0.394
400,000	0.204	0.220	0.233	0.264	0.286	0.345	0.382
425,000	0.194	0.210	0.222	0.253	0.275	0.334	0.371
450,000	0.186	0.200	0.212	0.244	0.265	0.323	0.359
475,000	0.177	0.192	0.204	0.234	0.256	0.313	0.350
500,000	0.170	0.184	0.196	0.225	0.246	0.303	0.340
600,000	0.145	0.158	0.168	0.195	0.216	0.270	0.307
700,000	0.126	0.136	0.147	0.172	0.192	0.243	0.279
800,000	0.111	0.120	0.129	0.153	0.172	0.221	0.256
900,000	0.099	0.106	0.115	0.137	0.155	0.201	0.236
1,000,000	0.089	0.095	0.104	0.124	0.141	0.185	0.219
2,000,000	0.043	0.044	0.049	0.060	0.072	0.099	0.124
3,000,000	0.028	0.028	0.032	0.038	0.048	0.066	0.085
4,000,000	0.021	0.021	0.023	0.028	0.036	0.049	0.064
5,000,000	0.017	0.017	0.019	0.022	0.028	0.038	0.052
6,000,000	0.014	0.014	0.015	0.018	0.024	0.032	0.043
7,000,000	0.012	0.012	0.013	0.015	0.020	0.026	0.037
8,000,000	0.010	0.010	0.011	0.013	0.017	0.023	0.032
9,000,000	0.008	0.008	0.009	0.011	0.015	0.020	0.028
10,000,000	0.008	0.008	0.009	0.009	0.013	0.018	0.026

★ HAZARD GROUP DIFFERENTIALS

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>
.979	.861	.793	.682	.607	.470	.394

★ EXCESS LOSS AND ALLOCATED EXPENSE PURE PREMIUM FACTORS

Per Accident Limitation	Hazard Group						
	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>
\$ 25,000	0.751	0.772	0.782	0.800	0.811	0.838	0.850
30,000	0.728	0.751	0.761	0.781	0.793	0.824	0.837
35,000	0.708	0.731	0.742	0.764	0.777	0.809	0.825
40,000	0.688	0.712	0.725	0.747	0.761	0.797	0.813
50,000	0.654	0.678	0.692	0.717	0.733	0.773	0.792
75,000	0.583	0.610	0.624	0.654	0.673	0.720	0.743
100,000	0.529	0.557	0.571	0.603	0.624	0.675	0.703
125,000	0.486	0.512	0.526	0.561	0.582	0.638	0.669
150,000	0.448	0.475	0.490	0.525	0.547	0.606	0.638
175,000	0.416	0.442	0.457	0.494	0.516	0.576	0.611
200,000	0.388	0.413	0.428	0.465	0.489	0.551	0.587
225,000	0.363	0.389	0.403	0.441	0.463	0.528	0.564
250,000	0.342	0.366	0.380	0.418	0.441	0.507	0.544
275,000	0.322	0.345	0.359	0.398	0.421	0.488	0.525
300,000	0.304	0.326	0.341	0.379	0.402	0.469	0.508
325,000	0.288	0.310	0.324	0.361	0.385	0.453	0.492
350,000	0.273	0.294	0.308	0.345	0.369	0.437	0.476
375,000	0.259	0.280	0.293	0.331	0.354	0.422	0.461
400,000	0.247	0.267	0.280	0.317	0.340	0.408	0.448
425,000	0.236	0.256	0.268	0.305	0.327	0.395	0.435
450,000	0.225	0.244	0.257	0.292	0.315	0.383	0.423
475,000	0.215	0.234	0.246	0.281	0.304	0.372	0.411
500,000	0.207	0.225	0.237	0.271	0.293	0.360	0.401
600,000	0.175	0.192	0.203	0.236	0.257	0.322	0.361
700,000	0.153	0.166	0.176	0.207	0.227	0.290	0.329
800,000	0.134	0.146	0.156	0.184	0.204	0.263	0.302
900,000	0.119	0.130	0.139	0.165	0.184	0.241	0.278
1,000,000	0.107	0.116	0.125	0.149	0.167	0.220	0.258
2,000,000	0.050	0.054	0.058	0.072	0.084	0.116	0.143
3,000,000	0.032	0.034	0.037	0.045	0.055	0.076	0.097
4,000,000	0.024	0.025	0.027	0.033	0.041	0.057	0.073
5,000,000	0.019	0.019	0.021	0.025	0.032	0.044	0.058
6,000,000	0.015	0.016	0.017	0.021	0.026	0.036	0.048
7,000,000	0.012	0.013	0.014	0.017	0.023	0.030	0.041
8,000,000	0.010	0.011	0.012	0.015	0.019	0.026	0.035
9,000,000	0.009	0.009	0.010	0.012	0.017	0.023	0.031
10,000,000	0.008	0.008	0.009	0.011	0.015	0.020	0.027

★ RETROSPECTIVE RATING PURE PREMIUM DEVELOPMENT FACTORS

<u>With Loss Limit</u>			<u>Without Loss Limit</u>			
<u>1st</u> <u>Adj</u>	<u>2nd</u> <u>Adj</u>	<u>3rd</u> <u>Adj</u>	<u>1st</u> <u>Adj</u>	<u>2nd</u> <u>Adj</u>	<u>3rd</u> <u>Adj</u>	<u>4th and Subsequent</u> <u>Adjustment</u>
.21	.12	.06	.50	.35	.24	.00