



Workers' Compensation - New York
Private Carriers
Policy Year Loss Development Factors

Medical - Paid

<u>Policy Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
2002										1.022
2003									1.025	1.023
2004								1.031	1.027	1.025
2005							1.046	1.028	1.024	1.019
2006						1.053	1.038	1.031	1.024	1.021
2007					1.072	1.050	1.040	1.027	1.024	
2008				1.090	1.065	1.043	1.036	1.027		
2009			1.114	1.091	1.056	1.050	1.037			
2010		1.204	1.117	1.087	1.059	1.037				
2011	1.467	1.211	1.128	1.071	1.043					
2012	1.464	1.208	1.113	1.064						
2013	1.503	1.224	1.127							
2014	1.532	1.208								
2015	1.483									
5yr Avg.	1.490	1.211	1.120	1.081	1.059	1.047	1.039	1.029	1.025	1.022
4yr Avg.	1.496	1.213	1.121	1.078	1.056	1.045	1.038	1.028	1.025	1.022
3yr Avg.	1.506	1.213	1.123	1.074	1.053	1.043	1.038	1.028	1.024	1.022
2yr Avg.	1.508	1.216	1.120	1.068	1.051	1.044	1.037	1.027	1.024	1.020
5yr Cumul.	3.575	2.399	1.981	1.769	1.636	1.545	1.475	1.420	1.380	1.346
4yr Cumul.	3.563	2.382	1.964	1.752	1.625	1.539	1.473	1.419	1.380	1.346
3yr Cumul.	3.557	2.362	1.947	1.734	1.614	1.533	1.470	1.416	1.377	1.345
2yr Cumul.	3.544	2.350	1.933	1.726	1.616	1.537	1.473	1.420	1.383	1.350

Medical - Paid

<u>Policy Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/Ult</u>
1993										1.009
1994								1.008		1.010
1995							1.014	1.014	1.014	
1996						1.007	1.011	1.007	1.009	
1997					1.014	1.016	1.009	1.008	1.011	
1998				1.016	1.012	1.011	1.011	1.012		
1999			1.020	1.019	1.012	1.008	1.017			
2000		1.024	1.017	1.014	1.010	1.010				
2001	1.020	1.014	1.020	1.011	1.017					
2002	1.018	1.018	1.019	1.017						
2003	1.017	1.017	1.018							
2004	1.025	1.022								
2005	1.024									
5yr Avg.	1.021	1.019	1.019	1.015	1.013	1.010	1.012	1.010	1.011	1.158
4yr Avg.	1.021	1.018	1.019	1.015	1.013	1.011	1.012	1.010	1.011	1.158
3yr Avg.	1.022	1.019	1.019	1.014	1.013	1.010	1.012	1.009	1.011	1.158
2yr Avg.	1.025	1.020	1.019	1.014	1.014	1.009	1.014	1.010	1.010	1.158
5yr Cumul.	1.317	1.290	1.266	1.243	1.224	1.209	1.197	1.182	1.171	1.158
4yr Cumul.	1.317	1.290	1.268	1.244	1.226	1.210	1.197	1.182	1.171	1.158
3yr Cumul.	1.316	1.288	1.264	1.240	1.223	1.207	1.195	1.181	1.171	1.158
2yr Cumul.	1.324	1.292	1.266	1.243	1.226	1.209	1.198	1.181	1.170	1.158

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience