



Workers' Compensation - New York  
Private Carriers  
Policy Year Loss Development Factors

Indemnity - Paid

<u>Policy Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
2002										1.036
2003									1.045	1.028
2004								1.053	1.038	1.027
2005							1.064	1.035	1.031	1.029
2006						1.105	1.058	1.042	1.027	1.019
2007					1.119	1.077	1.049	1.031	1.019	
2008				1.197	1.097	1.052	1.033	1.026		
2009			1.259	1.149	1.095	1.047	1.037			
2010		1.507	1.241	1.135	1.083	1.052				
2011	2.159	1.456	1.234	1.161	1.071					
2012	2.111	1.484	1.225	1.107						
2013	2.171	1.479	1.209							
2014	2.220	1.500								
2015	2.154									
5yr Avg.	2.163	1.485	1.234	1.150	1.093	1.067	1.048	1.037	1.032	1.028
4yr Avg.	2.164	1.480	1.227	1.138	1.087	1.057	1.044	1.034	1.029	1.026
3yr Avg.	2.182	1.488	1.223	1.134	1.083	1.050	1.040	1.033	1.026	1.025
2yr Avg.	2.187	1.490	1.217	1.134	1.077	1.050	1.035	1.029	1.023	1.024
5yr Cumul.	7.947	3.674	2.474	2.005	1.743	1.595	1.495	1.426	1.376	1.333
4yr Cumul.	7.563	3.495	2.361	1.924	1.691	1.556	1.472	1.410	1.363	1.325
3yr Cumul.	7.465	3.421	2.299	1.880	1.658	1.531	1.458	1.402	1.357	1.322
2yr Cumul.	7.320	3.347	2.246	1.846	1.628	1.511	1.439	1.391	1.352	1.321

Indemnity - Paid

<u>Policy Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/Ult</u>
1993										1.013
1994								1.015	1.013	
1995							1.012	1.011	1.011	
1996						1.013	1.011	1.011	1.012	
1997					1.017	1.014	1.013	1.011	1.010	
1998				1.017	1.015	1.012	1.011	1.008		
1999			1.020	1.020	1.015	1.011	1.013			
2000		1.019	1.020	1.013	1.014	1.012				
2001	1.027	1.016	1.017	1.025	1.018					
2002	1.015	1.019	1.012	1.014						
2003	1.022	1.020	1.016							
2004	1.008	1.017								
2005	1.023									
5yr Avg.	1.019	1.018	1.017	1.018	1.016	1.012	1.012	1.011	1.012	1.134
4yr Avg.	1.017	1.018	1.016	1.018	1.016	1.012	1.012	1.010	1.012	1.134
3yr Avg.	1.018	1.019	1.015	1.017	1.016	1.012	1.012	1.010	1.011	1.134
2yr Avg.	1.016	1.019	1.014	1.020	1.016	1.012	1.012	1.010	1.011	1.134
5yr Cumul.	1.297	1.272	1.250	1.229	1.207	1.188	1.174	1.160	1.148	1.134
4yr Cumul.	1.291	1.270	1.247	1.228	1.206	1.187	1.173	1.159	1.148	1.134
3yr Cumul.	1.290	1.267	1.244	1.225	1.205	1.186	1.172	1.158	1.146	1.134
2yr Cumul.	1.290	1.270	1.246	1.229	1.205	1.186	1.172	1.158	1.146	1.134

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience