



Workers' Compensation - New York
Private Carriers
Policy Year Loss Development Factors

Indemnity & Medical Combined - Case Incurred

Policy Year	1st/2nd	2nd/3rd	3rd/4th	4th/5th	5th/6th	6th/7th	7th/8th	8th/9th	9th/10th	10th/11th
2002										1.017
2003									1.010	1.015
2004								1.029	1.016	1.008
2005							1.029	1.016	1.010	1.008
2006						1.033	1.020	1.008	1.005	1.009
2007					1.047	1.023	1.007	1.004	1.009	
2008				1.047	1.032	1.013	1.005	1.004		
2009			1.108	1.045	1.020	1.008	1.006			
2010		1.180	1.083	1.036	1.011	1.010				
2011	1.375	1.173	1.084	1.050	1.004					
2012	1.352	1.147	1.056	1.025						
2013	1.359	1.143	1.083							
2014	1.324	1.147								
2015	1.303									
5yr Avg.	1.343	1.158	1.083	1.041	1.023	1.017	1.013	1.012	1.010	1.011
4yr Avg.	1.335	1.153	1.077	1.039	1.017	1.014	1.010	1.008	1.010	1.010
3yr Avg.	1.329	1.146	1.074	1.037	1.012	1.010	1.006	1.005	1.008	1.008
2yr Avg.	1.314	1.145	1.070	1.038	1.008	1.009	1.006	1.004	1.007	1.009
5yr Cumul.	2.071	1.542	1.332	1.230	1.181	1.155	1.135	1.121	1.107	1.096
4yr Cumul.	2.005	1.502	1.302	1.209	1.164	1.144	1.129	1.117	1.108	1.098
3yr Cumul.	1.924	1.448	1.263	1.176	1.134	1.121	1.110	1.103	1.098	1.089
2yr Cumul.	1.895	1.442	1.260	1.177	1.134	1.125	1.115	1.108	1.104	1.096

Indemnity & Medical Combined - Case Incurred

Policy Year	11th/12th	12th/13th	13th/14th	14th/15th	15th/16th	16th/17th	17th/18th	18th/19th	19th/20th	20th/Ult
1993									1.002	
1994								1.005	1.002	
1995							1.005	1.004	1.006	
1996						1.004	1.002	1.002	1.000	
1997					1.004	1.005	1.003	1.002	1.002	
1998				1.008	1.001	1.006	1.001	1.002		
1999			1.007	1.009	1.003	1.000	1.002			
2000		1.009	1.007	1.003	0.998	1.003				
2001	1.005	1.008	1.000	1.006	1.016					
2002	1.012	1.003	1.005	1.004						
2003	1.003	1.007	1.018							
2004	0.999	1.009								
2005	1.010									
5yr Avg.	1.006	1.007	1.007	1.006	1.004	1.004	1.003	1.003	1.002	1.040
4yr Avg.	1.006	1.007	1.008	1.006	1.005	1.004	1.002	1.003	1.003	1.040
3yr Avg.	1.004	1.006	1.008	1.004	1.006	1.003	1.002	1.002	1.003	1.040
2yr Avg.	1.005	1.008	1.012	1.005	1.007	1.002	1.002	1.002	1.001	1.040
5yr Cumul.	1.084	1.078	1.071	1.063	1.057	1.053	1.048	1.045	1.042	1.040
4yr Cumul.	1.087	1.080	1.073	1.064	1.058	1.053	1.048	1.046	1.043	1.040
3yr Cumul.	1.080	1.076	1.069	1.061	1.057	1.050	1.047	1.045	1.043	1.040
2yr Cumul.	1.087	1.081	1.073	1.060	1.055	1.047	1.045	1.043	1.041	1.040

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience