



Workers' Compensation - New York  
Private Carriers  
Accident Year Loss Development Factors

Medical - Paid

<u>Accident Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
2003										1.024
2004									1.030	1.025
2005								1.036	1.025	1.020
2006							1.054	1.036	1.032	1.022
2007						1.063	1.042	1.039	1.027	1.023
2008					1.082	1.058	1.037	1.030	1.022	
2009				1.102	1.079	1.046	1.048	1.034		
2010			1.154	1.099	1.074	1.050	1.038			
2011		1.293	1.161	1.110	1.068	1.039				
2012	2.255	1.302	1.166	1.083	1.051					
2013	2.299	1.306	1.167	1.096						
2014	2.390	1.330	1.166							
2015	2.467	1.299								
2016	2.348									
5yr Avg.	2.352	1.306	1.163	1.098	1.071	1.051	1.044	1.035	1.027	1.023
4yr Avg.	2.376	1.309	1.165	1.097	1.068	1.048	1.041	1.035	1.027	1.023
3yr Avg.	2.402	1.312	1.166	1.096	1.064	1.045	1.041	1.034	1.027	1.022
2yr Avg.	2.408	1.315	1.167	1.090	1.060	1.045	1.043	1.032	1.025	1.023
5yr Cumul.	6.698	2.848	2.180	1.875	1.707	1.594	1.517	1.453	1.404	1.367
4yr Cumul.	6.748	2.840	2.170	1.863	1.698	1.590	1.517	1.457	1.408	1.371
3yr Cumul.	6.766	2.817	2.147	1.841	1.680	1.579	1.511	1.452	1.404	1.367
2yr Cumul.	6.788	2.819	2.144	1.837	1.685	1.590	1.521	1.459	1.414	1.379

Medical - Paid

<u>Accident Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/21st</u>	<u>21st/Ult</u>
1993											1.010
1994									1.008	1.007	
1995								1.011	1.014	1.013	
1996							1.010	1.010	1.007	1.009	
1997						1.011	1.016	1.009	1.008	1.009	
1998					1.014	1.011	1.008	1.010	1.012		
1999				1.019	1.019	1.013	1.011	1.014			
2000			1.024	1.018	1.013	1.008	1.012				
2001		1.018	1.013	1.017	1.012	1.013					
2002	1.021	1.017	1.019	1.015	1.019						
2003	1.022	1.019	1.024	1.016							
2004	1.022	1.020	1.021								
2005	1.023	1.023									
2006	1.024										
5yr Avg.	1.022	1.019	1.020	1.017	1.015	1.011	1.011	1.011	1.010	1.010	1.156
4yr Avg.	1.023	1.020	1.019	1.017	1.016	1.011	1.012	1.011	1.010	1.010	1.156
3yr Avg.	1.023	1.021	1.021	1.016	1.015	1.011	1.010	1.011	1.009	1.010	1.156
2yr Avg.	1.024	1.022	1.023	1.016	1.016	1.011	1.012	1.012	1.010	1.009	1.156
5yr Cumul.	1.336	1.307	1.283	1.258	1.237	1.219	1.205	1.192	1.179	1.168	1.156
4yr Cumul.	1.340	1.310	1.284	1.260	1.239	1.220	1.207	1.192	1.179	1.168	1.156
3yr Cumul.	1.337	1.307	1.280	1.254	1.234	1.216	1.203	1.191	1.178	1.168	1.156
2yr Cumul.	1.348	1.316	1.288	1.259	1.239	1.220	1.207	1.192	1.178	1.166	1.156

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience