



Workers' Compensation - New York
Private Carriers
Accident Year Loss Development Factors

Medical - Case Incurred

| <u>Accident Year</u> | <u>1st/2nd</u> | <u>2nd/3rd</u> | <u>3rd/4th</u> | <u>4th/5th</u> | <u>5th/6th</u> | <u>6th/7th</u> | <u>7th/8th</u> | <u>8th/9th</u> | <u>9th/10th</u> | <u>10th/11th</u> |
|----------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|------------------|
| 2003 | | | | | | | | | | 1.018 |
| 2004 | | | | | | | | | 1.023 | 1.022 |
| 2005 | | | | | | | | 1.030 | 1.013 | 1.011 |
| 2006 | | | | | | | 1.044 | 1.027 | 1.004 | 1.003 |
| 2007 | | | | | | 1.049 | 1.029 | 1.007 | 1.007 | 1.013 |
| 2008 | | | | | 1.035 | 1.038 | 1.012 | 1.001 | 1.003 | |
| 2009 | | | | 1.078 | 1.053 | 1.022 | 1.013 | 1.009 | | |
| 2010 | | | 1.116 | 1.061 | 1.035 | 1.003 | 1.008 | | | |
| 2011 | | 1.158 | 1.100 | 1.060 | 1.018 | 1.008 | | | | |
| 2012 | 1.519 | 1.158 | 1.078 | 1.040 | 1.014 | | | | | |
| 2013 | 1.448 | 1.131 | 1.085 | 1.033 | | | | | | |
| 2014 | 1.466 | 1.125 | 1.103 | | | | | | | |
| 2015 | 1.448 | 1.120 | | | | | | | | |
| 2016 | 1.401 | | | | | | | | | |
| 5yr Avg. | 1.456 | 1.138 | 1.096 | 1.054 | 1.031 | 1.024 | 1.021 | 1.015 | 1.010 | 1.013 |
| 4yr Avg. | 1.441 | 1.134 | 1.092 | 1.049 | 1.030 | 1.018 | 1.016 | 1.011 | 1.007 | 1.012 |
| 3yr Avg. | 1.438 | 1.125 | 1.089 | 1.044 | 1.022 | 1.011 | 1.011 | 1.006 | 1.005 | 1.009 |
| 2yr Avg. | 1.425 | 1.123 | 1.094 | 1.037 | 1.016 | 1.006 | 1.011 | 1.005 | 1.005 | 1.008 |
| 5yr Cumul. | 2.392 | 1.643 | 1.444 | 1.318 | 1.250 | 1.213 | 1.184 | 1.160 | 1.143 | 1.131 |
| 4yr Cumul. | 2.288 | 1.588 | 1.400 | 1.282 | 1.222 | 1.187 | 1.166 | 1.147 | 1.135 | 1.127 |
| 3yr Cumul. | 2.167 | 1.507 | 1.340 | 1.230 | 1.178 | 1.153 | 1.140 | 1.128 | 1.121 | 1.116 |
| 2yr Cumul. | 2.133 | 1.497 | 1.333 | 1.218 | 1.175 | 1.156 | 1.149 | 1.137 | 1.131 | 1.126 |

Medical - Case Incurred

| <u>Accident Year</u> | <u>11th/12th</u> | <u>12th/13th</u> | <u>13th/14th</u> | <u>14th/15th</u> | <u>15th/16th</u> | <u>16th/17th</u> | <u>17th/18th</u> | <u>18th/19th</u> | <u>19th/20th</u> | <u>20th/21st</u> | <u>21st/Ult</u> |
|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|
| 1993 | | | | | | | | | | | 0.999 |
| 1994 | | | | | | | | | 1.003 | | 1.001 |
| 1995 | | | | | | | | 1.004 | 1.005 | | 1.007 |
| 1996 | | | | | | | 1.006 | 1.001 | 0.999 | | 0.995 |
| 1997 | | | | | | 1.002 | 1.004 | 1.007 | 0.997 | | 1.004 |
| 1998 | | | | | 1.016 | 1.002 | 1.000 | 0.997 | 1.001 | | |
| 1999 | | | | 1.012 | 1.009 | 1.012 | 1.000 | 0.998 | 0.998 | | |
| 2000 | | | 1.018 | 1.014 | 1.001 | 0.995 | 0.998 | | | | |
| 2001 | | 1.007 | 1.011 | 1.003 | 0.998 | 1.020 | | | | | |
| 2002 | 1.013 | 1.010 | 1.000 | 1.007 | 1.012 | | | | | | |
| 2003 | 1.021 | 1.002 | 1.003 | 1.002 | | | | | | | |
| 2004 | 1.003 | 1.008 | 1.038 | | | | | | | | |
| 2005 | 1.022 | 1.021 | | | | | | | | | |
| 2006 | 1.001 | | | | | | | | | | |
| 5yr Avg. | 1.012 | 1.010 | 1.014 | 1.008 | 1.007 | 1.006 | 1.001 | 1.001 | 1.001 | 1.001 | 1.051 |
| 4yr Avg. | 1.012 | 1.010 | 1.013 | 1.007 | 1.005 | 1.007 | 1.000 | 1.001 | 1.001 | 1.002 | 1.051 |
| 3yr Avg. | 1.009 | 1.010 | 1.014 | 1.004 | 1.004 | 1.009 | 0.999 | 1.001 | 0.999 | 1.002 | 1.051 |
| 2yr Avg. | 1.012 | 1.015 | 1.021 | 1.005 | 1.005 | 1.008 | 0.998 | 0.998 | 0.999 | 1.000 | 1.051 |
| 5yr Cumul. | 1.117 | 1.104 | 1.093 | 1.078 | 1.069 | 1.062 | 1.055 | 1.054 | 1.053 | 1.052 | 1.051 |
| 4yr Cumul. | 1.113 | 1.100 | 1.089 | 1.075 | 1.068 | 1.063 | 1.055 | 1.055 | 1.054 | 1.053 | 1.051 |
| 3yr Cumul. | 1.106 | 1.096 | 1.085 | 1.070 | 1.066 | 1.062 | 1.052 | 1.053 | 1.052 | 1.053 | 1.051 |
| 2yr Cumul. | 1.117 | 1.103 | 1.087 | 1.065 | 1.059 | 1.054 | 1.046 | 1.048 | 1.050 | 1.051 | 1.051 |

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience