



Workers' Compensation - New York  
Private Carriers  
Accident Year Loss Development Factors

Accident Year	Indemnity - Paid									
	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
2003										1.046
2004									1.055	1.034
2005								1.052	1.032	1.025
2006							1.077	1.051	1.043	1.034
2007						1.118	1.073	1.043	1.029	1.019
2008					1.139	1.073	1.050	1.030	1.020	
2009				1.235	1.130	1.065	1.042	1.036		
2010			1.381	1.191	1.119	1.064	1.042			
2011		1.846	1.332	1.178	1.097	1.067				
2012	3.158	1.796	1.344	1.222	1.075					
2013	3.264	1.822	1.339	1.152						
2014	3.328	1.835	1.339							
2015	3.283	1.832								
2016	3.280									
5yr Avg.	3.263	1.826	1.347	1.196	1.112	1.077	1.057	1.042	1.036	1.032
4yr Avg.	3.289	1.821	1.339	1.186	1.105	1.067	1.052	1.040	1.031	1.028
3yr Avg.	3.297	1.830	1.341	1.184	1.097	1.065	1.045	1.036	1.031	1.026
2yr Avg.	3.282	1.834	1.339	1.187	1.086	1.066	1.042	1.033	1.025	1.027
5yr Cumul.	17.774	5.447	2.983	2.214	1.852	1.665	1.546	1.463	1.404	1.355
4yr Cumul.	17.021	5.175	2.842	2.123	1.790	1.620	1.518	1.443	1.387	1.346
3yr Cumul.	16.680	5.059	2.764	2.061	1.741	1.587	1.490	1.426	1.377	1.335
2yr Cumul.	16.282	4.961	2.705	2.020	1.702	1.567	1.470	1.411	1.366	1.332

Accident Year	Indemnity - Paid										
	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/21st</u>	<u>21st/Ult</u>
1993											1.012
1994									1.014	1.011	
1995								1.012	1.013	1.013	
1996							1.013	1.011	1.011	1.011	
1997						1.016	1.013	1.013	1.010	1.007	
1998					1.015	1.013	1.012	1.010	1.010		
1999				1.018	1.017	1.015	1.011	1.009			
2000			1.018	1.021	1.014	1.013	1.011				
2001		1.022	1.018	1.013	1.021	1.015					
2002	1.028	1.018	1.019	1.014	1.013						
2003	1.025	1.021	1.021	1.016							
2004	1.027	1.020	1.018								
2005	1.007	1.020									
2006	1.022										
5yr Avg.	1.022	1.020	1.019	1.016	1.016	1.014	1.012	1.011	1.012	1.011	1.128
4yr Avg.	1.020	1.020	1.019	1.016	1.016	1.014	1.012	1.011	1.011	1.011	1.128
3yr Avg.	1.019	1.020	1.019	1.014	1.016	1.014	1.011	1.011	1.010	1.010	1.128
2yr Avg.	1.015	1.020	1.020	1.015	1.017	1.014	1.011	1.010	1.010	1.009	1.128
5yr Cumul.	1.313	1.285	1.259	1.236	1.216	1.197	1.181	1.167	1.154	1.140	1.128
4yr Cumul.	1.309	1.283	1.258	1.235	1.215	1.196	1.180	1.166	1.153	1.140	1.128
3yr Cumul.	1.301	1.277	1.252	1.229	1.212	1.193	1.176	1.163	1.151	1.139	1.128
2yr Cumul.	1.297	1.278	1.253	1.229	1.210	1.190	1.174	1.161	1.150	1.138	1.128

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience