



Workers' Compensation - New York  
Private Carriers  
Accident Year Loss Development Factors

Indemnity - Case Incurred

<u>Accident Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
2003										1.017
2004									1.021	1.006
2005								1.023	1.014	1.003
2006							1.033	1.016	1.010	1.005
2007						1.032	1.010	1.007	1.003	1.008
2008					1.035	1.013	1.008	1.007	1.006	
2009				1.078	1.038	1.007	1.006	1.007		
2010			1.173	1.061	1.025	1.002	1.007			
2011		1.332	1.138	1.064	1.027	1.010				
2012	2.024	1.326	1.130	1.079	1.009					
2013	1.977	1.322	1.101	1.051						
2014	1.960	1.296	1.122							
2015	1.927	1.261								
2016	1.888									
5yr Avg.	1.955	1.307	1.133	1.067	1.027	1.013	1.013	1.012	1.011	1.008
4yr Avg.	1.938	1.301	1.123	1.064	1.025	1.008	1.008	1.009	1.008	1.006
3yr Avg.	1.925	1.293	1.118	1.065	1.020	1.006	1.007	1.007	1.006	1.005
2yr Avg.	1.908	1.279	1.112	1.065	1.018	1.006	1.007	1.007	1.005	1.007
5yr Cumul.	3.603	1.843	1.410	1.244	1.166	1.136	1.121	1.107	1.094	1.082
4yr Cumul.	3.452	1.781	1.369	1.219	1.146	1.118	1.109	1.100	1.090	1.082
3yr Cumul.	3.346	1.738	1.344	1.202	1.129	1.107	1.100	1.092	1.085	1.078
2yr Cumul.	3.266	1.712	1.338	1.203	1.130	1.110	1.103	1.096	1.088	1.083

Indemnity - Case Incurred

<u>Accident Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/21st</u>	<u>21st/Ult</u>
1993											1.004
1994									1.003	1.005	
1995								1.004	1.004	1.007	
1996							1.003	1.001	1.003	1.005	
1997						1.002	1.003	1.004	1.002	0.999	
1998					1.002	1.002	1.003	1.006	1.004		
1999				1.003	1.006	1.002	1.003	1.002			
2000			1.002	1.005	1.003	1.002	1.004				
2001		1.005	1.004	0.998	1.008	1.008					
2002	1.011	1.009	1.007	1.004	1.000						
2003	1.012	1.008	1.002	1.005							
2004	1.007	1.007	1.011								
2005	0.996	1.007									
2006	1.010										
5yr Avg.	1.007	1.007	1.005	1.003	1.004	1.003	1.003	1.003	1.003	1.004	1.029
4yr Avg.	1.006	1.008	1.006	1.003	1.004	1.004	1.003	1.003	1.003	1.004	1.029
3yr Avg.	1.004	1.007	1.007	1.002	1.004	1.004	1.003	1.004	1.003	1.004	1.029
2yr Avg.	1.003	1.007	1.007	1.005	1.004	1.005	1.004	1.004	1.003	1.002	1.029
5yr Cumul.	1.073	1.066	1.058	1.053	1.050	1.046	1.042	1.039	1.036	1.033	1.029
4yr Cumul.	1.075	1.069	1.060	1.054	1.051	1.047	1.042	1.039	1.036	1.033	1.029
3yr Cumul.	1.073	1.069	1.061	1.054	1.052	1.048	1.043	1.040	1.036	1.033	1.029
2yr Cumul.	1.075	1.072	1.065	1.057	1.052	1.048	1.042	1.038	1.034	1.031	1.029

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience