



Workers' Compensation - New York
Private Carriers
Accident Year Loss Development Factors

Indemnity & Medical Combined - Paid

<u>Accident Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
2003										1.038
2004									1.045	1.031
2005								1.045	1.029	1.023
2006							1.068	1.044	1.038	1.029
2007						1.094	1.060	1.041	1.028	1.020
2008					1.116	1.067	1.045	1.030	1.021	
2009				1.178	1.110	1.058	1.044	1.035		
2010			1.278	1.153	1.101	1.058	1.040			
2011		1.556	1.258	1.151	1.086	1.057				
2012	2.613	1.539	1.266	1.165	1.066					
2013	2.680	1.554	1.264	1.130						
2014	2.782	1.582	1.267							
2015	2.814	1.565								
2016	2.745									
5yr Avg.	2.727	1.559	1.267	1.155	1.096	1.067	1.051	1.039	1.032	1.028
4yr Avg.	2.755	1.560	1.264	1.150	1.091	1.060	1.047	1.038	1.029	1.026
3yr Avg.	2.780	1.567	1.266	1.149	1.084	1.058	1.043	1.035	1.029	1.024
2yr Avg.	2.780	1.574	1.266	1.148	1.076	1.058	1.042	1.033	1.025	1.025
5yr Cumul.	11.143	4.086	2.621	2.069	1.791	1.634	1.532	1.457	1.403	1.359
4yr Cumul.	10.948	3.974	2.547	2.015	1.752	1.606	1.515	1.447	1.394	1.355
3yr Cumul.	10.864	3.908	2.494	1.970	1.714	1.582	1.495	1.433	1.385	1.346
2yr Cumul.	10.781	3.878	2.464	1.946	1.695	1.576	1.489	1.429	1.383	1.350

Indemnity & Medical Combined - Paid

<u>Accident Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/21st</u>	<u>21st/Ult</u>
1993											1.012
1994									1.012	1.010	
1995								1.011	1.013	1.013	
1996							1.012	1.011	1.010	1.011	
1997						1.014	1.014	1.011	1.009	1.008	
1998					1.015	1.013	1.010	1.010	1.011		
1999				1.018	1.017	1.014	1.011	1.010			
2000			1.020	1.020	1.014	1.011	1.012				
2001		1.021	1.016	1.015	1.018	1.014					
2002	1.025	1.018	1.019	1.015	1.015						
2003	1.023	1.020	1.022	1.016							
2004	1.025	1.020	1.019								
2005	1.013	1.021									
2006	1.023										
5yr Avg.	1.022	1.020	1.019	1.017	1.016	1.013	1.012	1.011	1.011	1.011	1.137
4yr Avg.	1.021	1.020	1.019	1.017	1.016	1.013	1.012	1.011	1.011	1.011	1.137
3yr Avg.	1.020	1.020	1.020	1.015	1.016	1.013	1.011	1.010	1.010	1.011	1.137
2yr Avg.	1.018	1.021	1.021	1.016	1.017	1.013	1.012	1.010	1.010	1.010	1.137
5yr Cumul.	1.322	1.294	1.268	1.245	1.224	1.204	1.189	1.175	1.162	1.150	1.137
4yr Cumul.	1.321	1.294	1.268	1.245	1.224	1.204	1.189	1.175	1.162	1.150	1.137
3yr Cumul.	1.314	1.288	1.263	1.238	1.220	1.201	1.186	1.173	1.161	1.150	1.137
2yr Cumul.	1.317	1.294	1.267	1.241	1.221	1.201	1.186	1.171	1.160	1.148	1.137

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience