



Workers' Compensation - New York
Private Carriers
Accident Year Loss Development Factors

Indemnity & Medical Combined - Case Incurred

<u>Accident Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
2003										1.017
2004									1.022	1.013
2005								1.025	1.014	1.006
2006							1.038	1.021	1.008	1.004
2007						1.039	1.018	1.007	1.005	1.010
2008					1.035	1.023	1.010	1.004	1.005	
2009				1.078	1.044	1.013	1.009	1.008		
2010			1.149	1.061	1.029	1.002	1.007			
2011		1.255	1.123	1.062	1.023	1.009				
2012	1.763	1.251	1.109	1.064	1.011					
2013	1.702	1.237	1.094	1.044						
2014	1.719	1.225	1.115							
2015	1.694	1.202								
2016	1.657									
5yr Avg.	1.707	1.234	1.118	1.062	1.028	1.017	1.016	1.013	1.011	1.010
4yr Avg.	1.693	1.229	1.110	1.058	1.027	1.012	1.011	1.010	1.008	1.008
3yr Avg.	1.690	1.221	1.106	1.057	1.021	1.008	1.009	1.006	1.006	1.007
2yr Avg.	1.676	1.214	1.105	1.054	1.017	1.006	1.008	1.006	1.005	1.007
5yr Cumul.	2.996	1.755	1.422	1.272	1.198	1.165	1.146	1.128	1.113	1.101
4yr Cumul.	2.875	1.698	1.382	1.245	1.177	1.146	1.132	1.120	1.109	1.100
3yr Cumul.	2.772	1.640	1.343	1.214	1.149	1.125	1.116	1.106	1.100	1.093
2yr Cumul.	2.720	1.623	1.337	1.210	1.148	1.129	1.122	1.113	1.106	1.101

Indemnity & Medical Combined - Case Incurred

<u>Accident Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/21st</u>	<u>21st/Ult</u>
1993											1.003
1994									1.003	1.004	
1995								1.004	1.004	1.007	
1996							1.004	1.001	1.002	1.002	
1997						1.002	1.003	1.005	1.000	1.001	
1998					1.007	1.002	1.002	1.003	1.003		
1999				1.006	1.007	1.006	1.001	1.000			
2000			1.008	1.009	1.002	1.000	1.002				
2001		1.006	1.007	1.000	1.004	1.013					
2002	1.012	1.009	1.004	1.006	1.005						
2003	1.016	1.006	1.002	1.004							
2004	1.006	1.008	1.022								
2005	1.006	1.013									
2006	1.006										
5yr Avg.	1.009	1.008	1.009	1.005	1.005	1.005	1.002	1.003	1.002	1.003	1.036
4yr Avg.	1.009	1.009	1.009	1.005	1.005	1.005	1.002	1.002	1.002	1.004	1.036
3yr Avg.	1.006	1.009	1.009	1.003	1.004	1.006	1.002	1.003	1.002	1.003	1.036
2yr Avg.	1.006	1.011	1.012	1.005	1.005	1.007	1.002	1.002	1.002	1.002	1.036
5yr Cumul.	1.090	1.080	1.072	1.062	1.057	1.052	1.046	1.044	1.041	1.039	1.036
4yr Cumul.	1.091	1.081	1.072	1.062	1.057	1.052	1.046	1.044	1.042	1.040	1.036
3yr Cumul.	1.086	1.079	1.070	1.060	1.057	1.053	1.046	1.044	1.041	1.039	1.036
2yr Cumul.	1.093	1.087	1.075	1.062	1.057	1.052	1.044	1.042	1.040	1.038	1.036

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience